

CONTENTS

Meetings, Workshops and Conferences ..1

SAPP Executive Committee Meeting.....	1
NERSA visit to SAPP CC.....	1
WAPP visit to SAPP.....	2
European Union - African Union Summit.....	2
SAPP Pool Plan Workshop.....	2
African Energy Leadership Summit.....	2

System Planning2

SAPP Pool Plan Study.....	2
Transmission Pricing Methodology Development.....	3
PIDA Implementation Support Project.....	3
AfCEN AI Tool Demonstration Workshop.....	3

Update on SAPP Projects.....4

Angola-Namibia Interconnector.....	4
Baynes HPP Transmission Lines Project.....	4
Malawi – Zambia Interconnector Project.....	5
Regional Transmission Infrastructure Financing Facility (RTIFF).....	6

System Operations6

SAPP Outages.....	6
Power Supply – Demand Situation.....	7
SAPP Outages.....	7

Electricity Trading.....7

SAPP Traded Volumes.....	7
Market Energy Prices.....	7
Market Revenues.....	8

Market Surveillance8

Market Monitoring and Surveillance.....	8
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Environmental Corner9

Greenhouse Gas Capacity Building.....	9
SAPP CC Environmental Management Programs.....	9
UNFCCC COP 30.....	9

Upcoming Events - 2025.....10

Meetings, Workshops and Conferences

SAPP Executive Committee Meeting

The SAPP Executive Committee meeting took place at the Lesotho Avani Hotel on 6 November 2025. The meeting was officially opened by the Honourable Mhloni Moleko, Minister of Energy of Lesotho.

During the meeting the Executive Committee accepted the World Bank Regional Energy

Transmission, Trade and Decarbonization Project in Southern Africa (RETRADE-SA) multi-phase programmatic approach (MPA) program Phase 2 grant funding for an amount not exceeding US\$12 million in the first tranche (US\$10 million equivalent from IDA and US\$2 million from ESMAP) and subsequently US\$10 million in the second tranche and US\$16 million in the third tranche. The Phase 2 grant was approved by the World bank Executive Board on 4 November 2025.

The Executive Committee also approved the granting of SAPP Membership in the category of Conditional Member to the following:

- Botata Energy Partners Proprietary Limited of Botswana.
- Sturdee Energy Partners Proprietary Limited of Eswatini and
- EN Power Trading (Pty) Limited of South Africa.

NERSA visit to SAPP CC

A high level delegation from NERSA, the national energy regulator in South Africa, visited SAPP from 17 to 18 November 2025. The delegation intended to familiarise themselves with the SAPP market as well as various procedures and guidelines of the interconnected power system operations.



Some officials from NERSA and SAPP at the SAPP Coordination Centre in Harare, Zimbabwe



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WAPP visit to SAPP

A high-level delegation from West Africa Power Pool (WAPP) visited the Coordination Centre from 3 to 4 November 2025. The main objective was to share knowledge with SAPP on various procedures and guidelines of the SAPP energy market and interconnected power system operations.

European Union - African Union Summit

The European Union-African Union Summit took place on November 24-25, 2025, in Luanda, Angola, gathering leaders from EU member states and African Union countries for this important seventh summit. This landmark event commemorated 25 years of the EU-AU partnership and occurred during Angola's rotation as the African Union presidency.

Leaders concentrated on strengthening collaboration in vital areas such as:

- Peace and Security
- Economic Integration
- Trade
- Multilateralism
- Green Development
- Digitalization
- Migration and Mobility
- Human Development

A key highlight was the Investment Catalogue of Energy Projects developed by the Africa Europe Foundation (AEF), supported by AUDA-NEPAD, SAPP, and Zambezi River Authority. The catalogue showcased significant initiatives, including the Batoka Gorge Hydro Electric Scheme, which was prominently featured at the Summit.

SAPP Pool Plan Workshop

The Planning Sub-Committee members, along with other key stakeholders such as the SADC Secretariat, convened in Johannesburg, South Africa on November 24 to 25, 2025 for discussions and validation sessions focused on key milestones in the updating of the SAPP

Generation and Transmission Masterplan, the Pool Plan. The finalized master plan is anticipated to be delivered in April 2026.



Planning Sub-Committee members, GET.transform and other stakeholders during the validation workshop of SAPP Pool Plan

African Energy Leadership Summit

The SAPP CC Executive Director attended the 2025 African Energy Leadership Summit in Kigali, Rwanda from 25 to 27 November 2025 as a panellist on the topic "The future utility: Adapting business models for decentralised, digital and decarbonised power." SAPP's presentation centred on the role of interconnected power systems in supporting decarbonisation. Other topics covered at the summit include project financing, smart infrastructure, local manufacturing opportunities and emerging technologies in the power sector.

System Planning

SAPP Pool Plan Study

Work continued on the updating of the SAPP Generation and Transmission Masterplan to a new horizon covering 2025-2045, ensuring that the region's power system is equipped for future challenges. This project is supported by GET.transform through ENGAGE, with the inception and model construction phases now complete.

From November 24 to 28, 2025, stakeholders convened in Johannesburg for capacity building



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on long-term planning as well as discussion and validation sessions focused on the following:

- i Benchmark Scenario
- ii Full Regional Integration Scenario
- iii Renewable Energy Scenario

Participants included the SAPP Planning Sub-Committee, SADC Secretariat, IRENA, GET.transform, GFA Consulting Group, and MAI Group. The updated master plan aims to:

- a) Identify priority investments in generation and transmission.
- b) Ensure an efficient, sustainable, and reliable electricity supply across Southern Africa.
- c) Strengthen regional integration and facilitate cross-border power trade.
- d) Define key transmission corridors for long-term investment.



Planning Sub-Committee Members during the capacity building training in Johannesburg, South Africa

Transmission Pricing Methodology Development

The testing of the SAPP Transmission Pricing Model is currently in progress. Dummy invoices are being shared with members to facilitate their financial impact analysis of the model.

PIDA Implementation Support Project

The African Union Development Agency (AUDA-NEPAD) launched Phase III of the Continental Power Systems Masterplan (CMP) in anticipation of the African Energy Summit in Dar es Salaam.

AUDA-NEPAD and the African Union Commission (AUC) have successfully garnered support from various partners for this phase.

SAPP is benefiting from the technical assistance under the Continental Energy Programme in Africa (CEPA) provided by the European Commission.

This initiative aligns with the African Union Agenda 2063 and Sustainable Development Goal 7. The Technical Assistance (TA) component of CEPA focuses on:

- Implementing key AU energy initiatives, including AfSEM, CMP, and AfEES.
- Conducting pre-feasibility studies for priority energy infrastructure projects, particularly transmission lines. The pre-feasibility studies for Inga(DRC)-Soyo(Angola) is underway under this project.
- Updating regional master plans to align with CMP and Agenda 2063 Strategic Transformation Youth Implementation Plan (STYIP).

AfCEN AI Tool Demonstration Workshop

On 17 November 2025, the African Climate and Energy Nexus (AfCEN) hosted a workshop at the AUDA-NEPAD offices, providing participants with valuable insights into the functionalities of AfCEN's newly implemented AI tool, showcased through a live demonstration. Attendees also explored a pre-feasibility study report tool specifically designed for the Botswana-Namibia Interconnector, utilizing publicly available data from organizations such as IRENA, the World Bank, and the African Development Bank etc.

To further enhance this AI tool, AfCEN plans to collaborate with power pools to secure data access. They are currently in the process of signing Non-Disclosure Agreements (NDAs) with AUDA-NEPAD, after which they will engage power pools regarding additional NDAs. Once finalized, this tool will enable power pools to generate pre-feasibility study reports for transmission interconnectors and generation projects within minutes.



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The hybrid workshop, attended by representatives from the Zambezi River Authority (ZRA), featured a review of case studies that highlighted the tool's successful application in project evaluations, along with interactive sessions to address questions and facilitate discussions on integrating the tool into existing workflows.

Update on SAPP Projects

Angola-Namibia Interconnector

In the month under review, work on the Project primarily involved preparations for the extension of the facility Agreement and Service Contract respectively. Other activities include finalisation and packaging Tender Documents for the EPC contractor, for the Angola section, drafting of an Early Market Engagement (EME) notice to potential Contractors.

Extension of the Project:

The Transaction Advisor (TA) working on the project has applied for an extension of the Service Contract to 18 December 2026, to enable completion of an additional scope of work requested by NamPower. The project was planned to end on 31 December 2025, however, due to ongoing work for the finalisation of structuring works, including procurement and financial close support, the MANCO seating of 5 August 2025, approved extension of the Project to end by 18 December 2026.

Early Market Engagement (EME):

The Consultant has prepared a draft EME notice for the Angola transmission section, which has been submitted to the World Bank on 4 November 2025, complete with final tender documents, for review and final approval. The EME notice will be used to attract participation of regional and international EPC contractors to review the technical and financial proposals for the engineering, procurement and construction of the transmission infrastructure on the Angola section.

Technology Selection - Namibia Section:

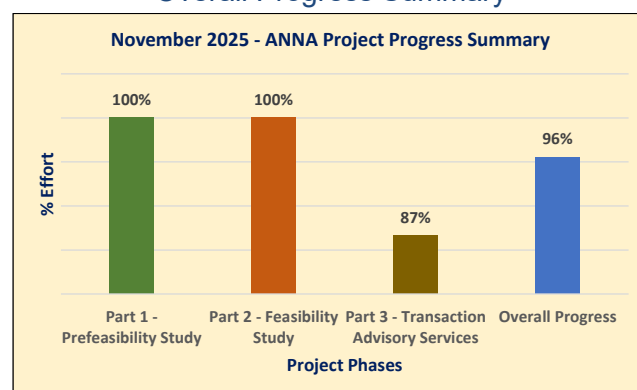
The Consultant has initiated scoping of the additional work for the selection and specification of appropriate system compensation technology, to be installed at Kunene substation.

Ongoing Scope of Work:

The ongoing deliverables include the following

- Finalising the Tender Documentation and EME process support to RNT, for Angola.
- Developing specifications for Compensation equipment and associated Tender Document for Namibia (*NamPower additional scope*).
- Provide support to Tender Clarification and Evaluation.
- Contract Preparation and Procurement Support.
- Negotiate Financial Terms and Financial Close Support.

Overall Progress Summary



Overall progress and effort stand at 96%.

Baynes HPP Transmission Lines Project

In the month under review, progress on the Project was slow, affected by the delays in the issuance of an aerial permit by the aviation authority in Angola. Application for the aerial permit was submitted to the authorities on 10 August 2025, and several follow-ups have been made for the proposed LiDAR survey of the 275km, 400kV transmission corridor in Angola.

The aerial permit for the Namibia section of the LiDAR surveys was granted on 17 October 2025 following an application on 13 October 2025. The Namibia section comprises a 175km, 400kV



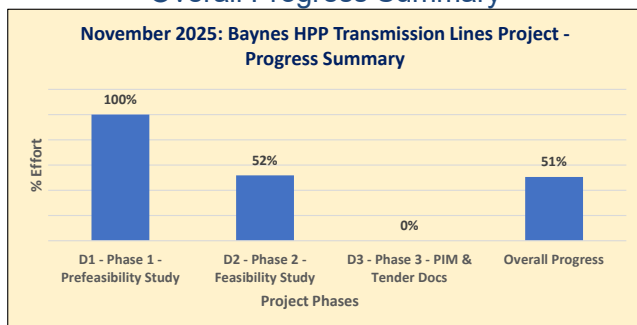
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transmission corridor between the proposed Baynes HPP site at the border with Angola and the Kunene substation in Namibia. The LiDAR surveys took place from 18 October to 24 October 2025. Some of the deliverables impacted by the delayed LiDAR survey include the following:

- Preparation of a preliminary design of the line and substation infrastructure.
- Detailed cost estimation and therefore determination of project capital investment costs.
- Detailed economic and financial analysis, including cost-benefit analysis.
- Market analysis.
- Detailed preparation of technical specifications.
- Detailed procurement strategy and tender documentation.

Overall Progress Summary



Overall progress and effort stand at 51%.

Environmental Studies

The Stakeholder Engagement Plan, Draft Framework Resettlement Action Plan ToR and Draft Scoping Reports were all completed and submitted in November 2025.

Scoping Report Training and scoping validation workshop were facilitated by the Consultant in November 2025.

The Draft Scoping Reports were presented at the Scoping Workshop on 25 November 2025. Additional comments are expected by mid-December 2025. Based on this feedback timeline, the disclosure schedule has been revised as follows:

- Amendments to address comments will be completed by mid-January 2026,
- Followed by internal review and client sign-off by end January 2026.
- Final reports will be prepared for disclosure and translated by mid-February.
- Public disclosure and stakeholder meetings planned for late February/early March 2026.

The revised timeline will be used to ensure that all stakeholder inputs are properly incorporated and that outstanding queries are fully resolved before public disclosure.

Malawi – Zambia Interconnector Project

In the month under review, work on the project comprised completion of the Conceptual Design report, draft tender documentation and capacity building deliverables respectively.

Conceptual Design Report:

The Project Implementation Unit (PIU), comprising ESCOM, ZESCO, SAPP and Swedfund, conducted a validation workshop on the draft final Conceptual Design report, on 24 November 2025, in Rome, Italy.

Capacity Building:

The Project Consultant delivered training for the benefit of PIU team, covering technical, economic, financial, environmental and social, and project management result areas.

Tender Documentation:

The Consultant has completed preparation of equipment specifications and standards and has also commenced packaging of the transmission infrastructure into lots. Two lots have been proposed, comprising substation and line infrastructure packages.

Environmental Studies

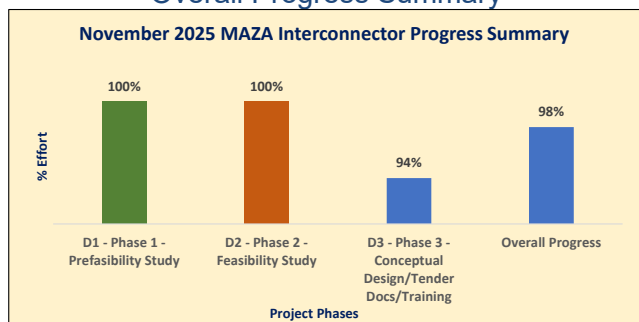
During November 2025, significant progress was achieved in both the Zambia and Malawi project components.



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Overall Progress Summary



Overall progress and effort stand at 98%.

In Zambia, stakeholders successfully reconciled overhead line alignment discrepancies through meetings held in mid-November, reaching agreement on a consolidated final alignment that combines elements of the conceptual design near Chipata West Substation and the Malawi border with the alignment used for RAP surveys in the central section.

RAP preparation continued based on August-September fieldwork, though additional field verification was identified as necessary in limited sections near the substation and border area.

In Malawi, the consultant advanced RAP activities focusing on closing data gaps for absent Project Affected Persons and completing surveys for approximately 2.5 km of previously adjusted routing.

ESIA updates progressed well, incorporating the current project scope, updated routing, and RAP socio-economic findings.

Regional Transmission Infrastructure Financing Facility (RTIFF)

In November 2025, SAPP held a strategic meeting with the World Bank to discuss SAPP PAU's role in supporting the RTIFF. The engagement focused on how SAPP's PAU can strengthen project preparation, enhance the regional investment pipeline, and coordinate its activities with Climate Fund Managers (CFM) the RTIFF Fund Manager to accelerate the implementation of priority interconnector projects.

During the same month, SAPP also advanced the development of the RTIFF legal and governance framework by issuing an updated iteration of the term sheet to CFM. This update followed the SAPP Executive Committee's decision in November 2025 to proceed with establishing the facility in Mauritius.

System Operations

SAPP Outages

In the month of November 2025, twelve (12) SAPP system disturbances were reported. The first eight were low-power frequency excursion events caused by tripping of generators in South Africa due to various faults on the turbine, as follows:

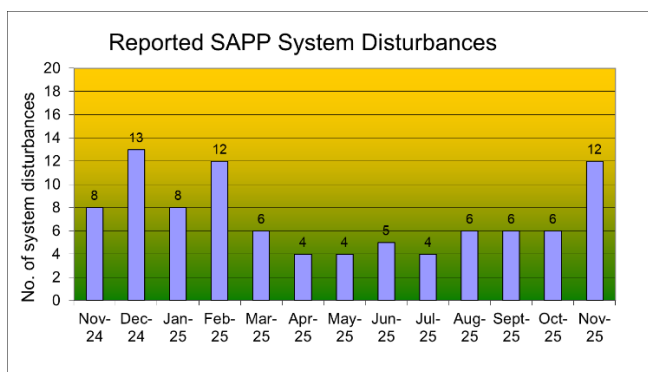
No.	Generation Lost (MW)	Power Frequency Excursion
1	722	49.782 Hz to 49.403 Hz
2	564	49.770 Hz to 49.430 Hz
3	368	49.794 Hz to 49.410 Hz
4	574	49.920 Hz to 49.474 Hz
5	406	49.830 Hz to 49.450 Hz
6	720	50.100 Hz to 49.480 Hz
7	610	49.740 Hz to 49.430 Hz
8	519	49.850 Hz to 49.471 Hz

In the ninth disturbance, power frequency declined gradually from 49.617 Hz to 49.472 Hz due to a sudden increase in system load. In the tenth disturbance, the 220 kV interconnectors between Zambia and DR Congo tripped on distance protection. Subsequently, two 220 kV transmission lines and many loads, totalling 159 MW, tripped in DR Congo due to underfrequency. In the eleventh disturbance, transmission equipment tripped in Namibia, causing reversal of power flow on the interconnector between Namibia and Zambia. Zambia was importing 274 MW then started exporting 67 MW on the interconnector. In the last disturbance, a faulty 330 kV bus section isolator at a major internal substation in Zambia led to cascaded tripping of the transmission equipment, interrupting power flows to DR Congo. Refer to figure below for an outlook of reported SAPP system disturbances in the last twelve months.



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Power Supply – Demand Situation

The table below shows the power supply and demand situation. Also refer to the notes of the table.

Table 1: SAPP power supply situation

Country, Utility	Available (MW), during time of peak	Firm Imports ^{2,4}	Potential Peak Demand (MW) ¹	Load Shed (MW) (Estimated)
South Africa, Eskom NTCSA	31146	-	29334	-
Botswana, BPC	892	50	623	-
Eswatini, EEC	60	200	212	-
Mozambique, EDM and HCB ^{2,3}	2246	-	1140	-
Namibia, NamPower	543.5	350	656	-
Zambia, ZESCO, CEC	2205	175	2597	600
Zimbabwe, ZESA	1505	50	2067	300
Lesotho, LEC	78	130	160	-
DR Congo, SNEL ²	1650	50	2115	465

Notes:

- ¹Potential Peak Demand without load shedding.
- ²Estimated figures
- ³EDM load excludes MOZAL, which has been included in Eskom demand.
- ⁴Some members also utilise the competitive market to meet peak demand.

SAPP Outages

The table below presents key SAPP outages implemented in the month.

Table 2: Key SAPP outages in the month

DATE	DESCRIPTION
19 and 20NOV25	330 kV Alaska-Sherwood B line in Zimbabwe for replacing broken disc insulators and opportunistic maintenance.
11 and 13NOV25	NamPower ZLI HVDC Converter at Zambezi and Gerus Substations to implement control system modifications required for operation in <i>Reduced-Voltage</i> mode.

Table 3 below presents key SAPP outages planned in the near future.

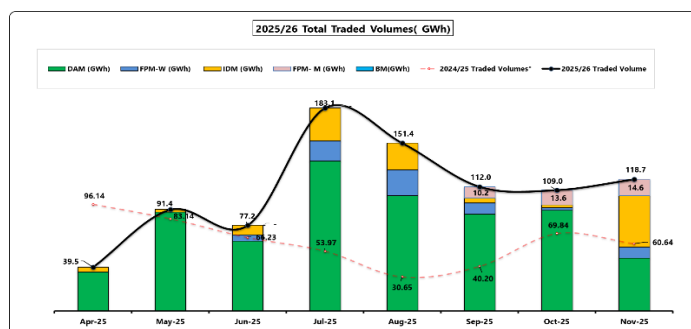
Table 3: Key SAPP outages in the near future

DATE	DESCRIPTION
07DEC25	330 kV Alaska-Sherwood B line in Zimbabwe for replacing broken disc insulators and opportunistic maintenance.
13-14DEC25	ZESA 330 kV Warren-Norton line for replacing broken disc insulators and terminal equipment and protection system maintenance.

Electricity Trading

SAPP Traded Volumes

Total traded volumes across all markets increased by 9% to 118.7 GWh in November 2025, from 109.0 GWh in October 2025.



Monthly Traded Volumes (GWh) in FPM-M, FPM-W, DAM, IDM, and BM (April 2025 to November 2025)

Market Energy Prices

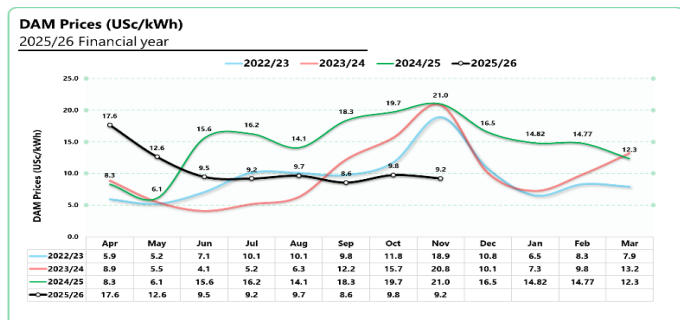
The monthly average DAM market-clearing price (MCP) for November 2025 was 9.2 US\$/kWh,



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representing a 6% decrease compared to the October 2025 market-clearing price of 9.8 USc/kWh.



DAM Monthly Average Market Clearing Prices from April 2025 to November 2025

Market Revenues

In November 2025, the total revenue exchanged on the competitive market was US\$10 million, as compared to October 2025, in which US\$11 million was recorded. In November 2024, US\$11.6 million was exchanged on the competitive market

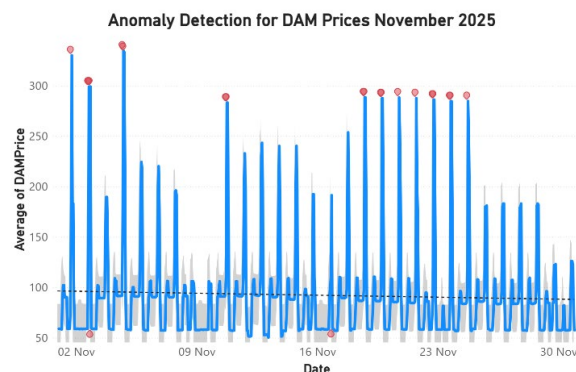
Market Surveillance

Market Monitoring and Surveillance

In November 2025, the SAPP Day-Ahead Market (DAM) recorded prices between 5.04 USc/kWh and 33.46 USc/kWh, averaging 9.23 USc/kWh, a 5.5% decline from October 2025. Volatility was concentrated in evening peak hours. Trading volumes dipped slightly compared to October but remained above November 2024 levels. Three market abuse investigations were initiated, focusing on unusual bidding behaviour and capacity allocation compliance. The Market Trading Platform (MTP) experienced inconsistencies, including duplicate trades in the Intraday Market (IDM). Additionally, there was a transmission disturbance on the Alaska-Sherwood B line within the ZESA Control Area.

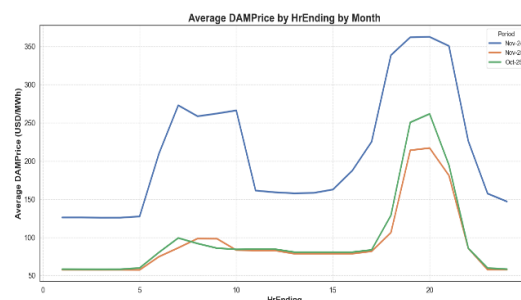
During November 2025, three potential market abuse cases were flagged for review but not formalized. Routine monitoring of bids and pricing behaviour identified anomalies at both ends of the price spectrum, including sharp evening peak spikes. Further analysis confirmed these irregularities were primarily driven by supply-

demand imbalances and transmission constraints rather than deliberate market manipulation. Overall, the average hourly DAM clearing price showed a slight downward trend compared to October 2025.

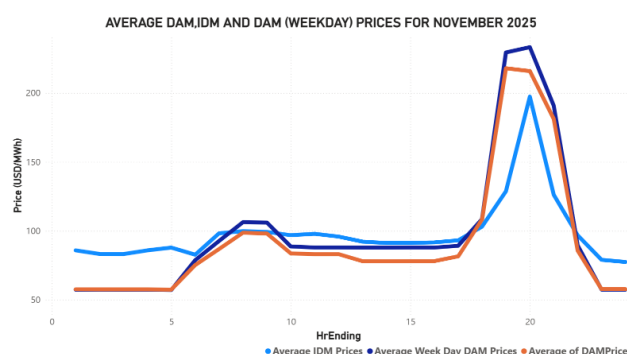


Average DAM Clearing Prices for November 2025, October 2025, and November 2024

The average hourly DAM clearing prices for November 2025 were tracking those of October 2025 (although significantly lower during evening peak) and were significantly lower than those of November 2024 for all hours of the day.



Average hourly IDM and DAM Prices for November 2025



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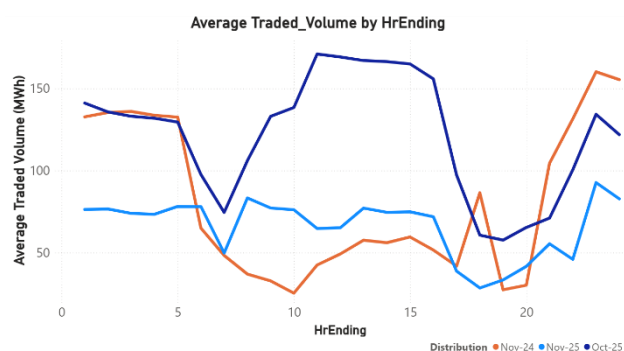
The average weekday DAM clearing prices were tracking the average hourly DAM clearing prices. The IDM market tracked DAM price trends, but it was lower during the evening-peak hours. There were no indications of price manipulation being found in these hours.

Balancing and Forward Physical Markets

Trade occurred on the FPM-Weekly (off peak and standard hours) and FPM-Monthly (off peak hours), however, there were no trades on the Balancing Markets (BM).

DAM Market Volumes

Trading activity decreased significantly from October 2025 to November 2025, except for off-peak hours.



Adherence to Transmission Capacity Allocation Criteria

On the 18th and 19th of November 2025, there was an internal outage on the ZESA 330 kV Alaska-Sherwood B line that affected power transmission via the central corridor of the SAPP interconnected power system.

Market Operator Activities

There were no delays in publishing market results during the month under review.

Environmental Corner

Greenhouse Gas Capacity Building

On the 25th of November 2025, members of the greenhouse gas accounting training focusing on scope 2 was conducted courtesy of Africa Clean

Energy Buyers. Participants included members of the ESC and staff from the SAPP Coordination Centre.

The training unpacked a suite of standards for greenhouse gas reporting, the importance of reporting, and what must be reported in the energy business. Highlights were also provided on the position of greenhouse gas protocols as they relate to the Inter- Governmental Panel on Climate Change (IPCC) reporting framework.

SAPP CC Environmental Management Programs

An environmental and quality management systems review for SAPP Coordination Centre was undertaken from 3 to 7 November 2025. The review covered integrated management system procedures, compliance obligations register, aspects and impacts, waste management plan and associated forms. This is consistent with the organisation's strategic direction regarding sustainability.

UNFCCC COP 30

UNFCCC COP-30 was held in Belem Brazil from 10 to 21 November 2025. Basically, the conference sought to follow-up on action items agreed in Baku, Azerbaijan in 2024. It was dubbed, "the implementation COP" meant to focus less on what the World must do and more on how to make it all happen. The outcome nevertheless exhibited shared interest in global action towards climate mitigation and adaptation while on the other hand no consensus was reached on critical aspects concerning fossil fuel phase-out language and just transition finance.

The following were among the key decisions made:

Finance at scale: Mobilise \$1.3 trillion annually by 2035 for climate action.

Adaptation boost: Double adaptation finance by 2025 and triple by 2035.

Loss and damage funds: Operationalisation and replenishment cycles confirmed.



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New initiatives: Launch of the Global Implementation Accelerator and Belém Mission to 1.5°C to drive ambition and implementation.

Climate disinformation: Commitment to promote information integrity and counter false narratives.

Just Transition: Rights based just transition was agreed, but no funding modalities were clearly defined.

Upcoming Events - 2025

DATE	EVENT
9 December 2025	64th SAPP CC Board Meeting, Harare, Zimbabwe
11-12 Dec 2025	Telecommunications Working Group Meeting, Lesotho
15-16 Dec 2025	SAPP Finance Working Group Meeting, Namibia
10-16 January 2026	IRENA meetings, Abu Dhabi, UAE
12-16 January 2026	SAPP Transfer Limits Workshop, Blantyre, Malawi
21-22 January 2026	SAPP Energy Traders and System Controllers Forum, Luanda, Angola
21-23 January 2026	SADC Just Energy Transition Framework Workshop, Lusaka, Zambia
26-30 Jan 2026	Southern African Regional Climate Outlook Forum, Eswatini
28-30 January 2026	SAPP Pool Plan Environmental Validation Workshop and Climate Training for SAPP Environmental Sub-Committee, Johannesburg, South Africa
29-30 January 2026	SAPP Pool Plan Validation Workshop for SAPP Planning Sub-Committee, Johannesburg, South Africa
4-5 February 2026	SAPP Integrated Demand Management Working Group Meeting, Tanzania
23-27 February 2026	2026 SADC Sustainable Energy Week, Victoria Falls, Zimbabwe
3 – 5 March 2026	Africa Energy Indaba, Cape Town, South Africa
9-14 March 2026	66 th SAPP Meetings, Zambia
19-20 March 2026	Powering Africa Summit (PAS), Washington DC, USA

25 March 2026	60 th SAPP Executive Committee Meeting, Malawi
19-21 May 2026	2026 Utility CEO Forum, Cape Town, South Africa
23 – 28 August 2026	CIGRE Paris Session, Paris, France
August/September 2026	67 th SAPP Meetings, Tanzania
October 2026	61 st SAPP Executive Committee Meeting, Eswatini



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