



### March 2020 Highlights

(In comparison to February 2020)

Total turnover (all markets)	▲ +\$1 million / + 17%
Traded Volumes (All markets)	▼ -6GWh / -6%
DAM Traded Volumes	▼ -12GWh / -17%
FPM Monthly traded Volumes	- Unchanged
FPM Weekly traded Volumes	▼ -2GWh / -22%
IDM Traded Volumes	▲ +7GWh / +78%
Highest hourly traded volume in March 2020	0.24GWh
2019/20 Highest hourly traded volume to date	0.74GWh

### CONTENTS

March 2020 Highlights .....	1
(In comparison to February 2020) .....	1
Participation Levels .....	1
Market Performance .....	1
Forward Physical Monthly Market (FPM-M) .....	2
Forward Physical Weekly Market (FPM-W) .....	2
Day Ahead Market (DAM) .....	2
Intra-day market (IDM) .....	3
Market Clearing Prices .....	3
Revenue Performances .....	4



### Participation Levels

There were ten (10) active portfolios from nine (9) members on the market during the month of March 2020. In February 2020 there were ten (10) active portfolios from eight (8) members.

### Market Performance

Trading on the market was lower during the month of March 2020 when compared to February 2020. Total traded volumes on the Day Ahead Market (DAM), Intra-Day Market (IDM), Forward Physical Monthly Market (FPM-M) and Forward Physical Weekly Market (FPM-W) decreased by 6% to **89 GWh** in the month of March 2020, from the February 2020 volume of **95 GWh**. The March 2020 traded volume was lower by 3% when compared to March 2019 in which traded volumes were 92GWh.

Fig 1.1: Percentage Shares of Traded Volumes in DAM, IDM, FPM-W and FPM-M for the month of March 2020.

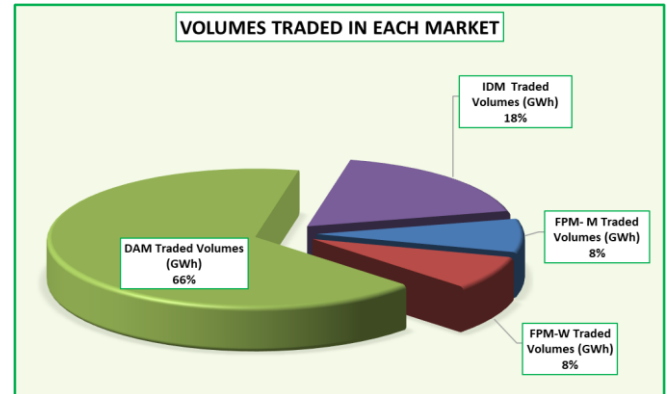
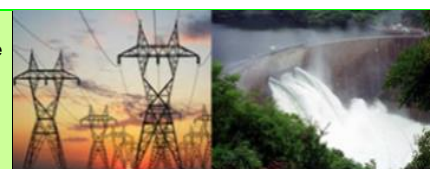
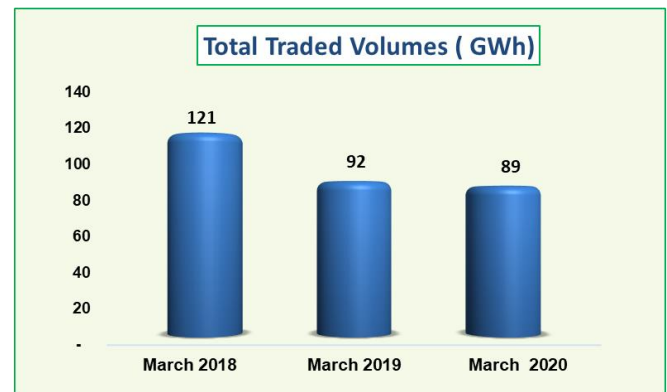
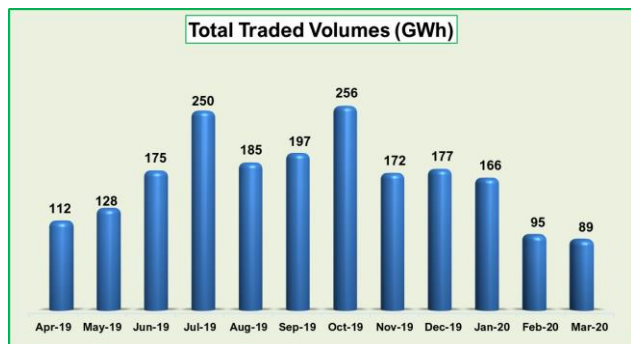


Fig 1.2: Traded Volumes in DAM, IDM, FPM-W and FPM-M for the month of March from 2018 to 2020 (GWh).



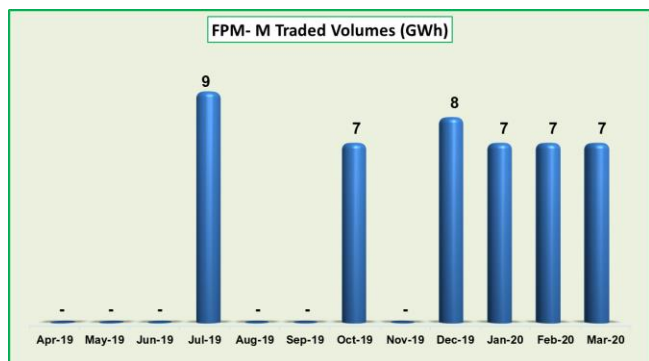
**Fig 1.3: Monthly Traded Volumes in DAM, IDM, FPM-W and FPM-M from April 2019 to March 2020 (GWh).**



**Forward Physical Monthly Market (FPM-M)**

7 GWh was traded in the FPM-M in the month of March 2020. There was no change in traded volumes when compared to the month of February 2020 in which 7 GWh were matched and traded in the FPM-M.

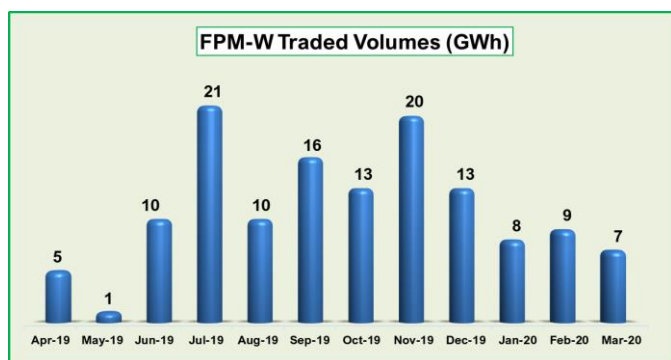
**Fig 2.1: Traded Volumes in FPM-M from April 2019 to March 2020 (GWh).**



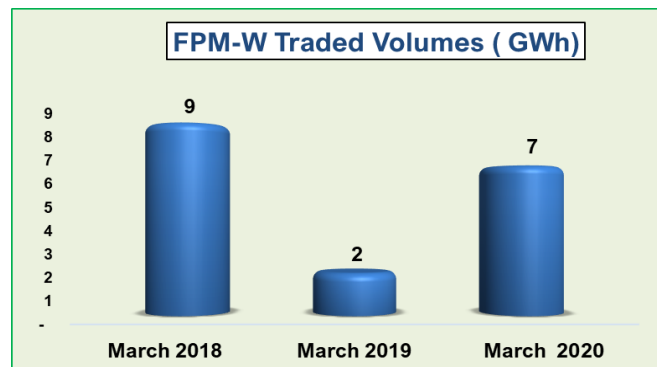
**Forward Physical Weekly Market (FPM-W)**

7 GWh were traded in FPM-W during the month of March 2020, down from the 9 GWh that was traded in February 2020.

**Fig 3.1: Traded Volumes in FPM-W from April 2019 to March 2020 (GWh).**



**Fig 3.2: Traded Volumes in FPM-W for the month of March from 2018 to 2020 (GWh).**



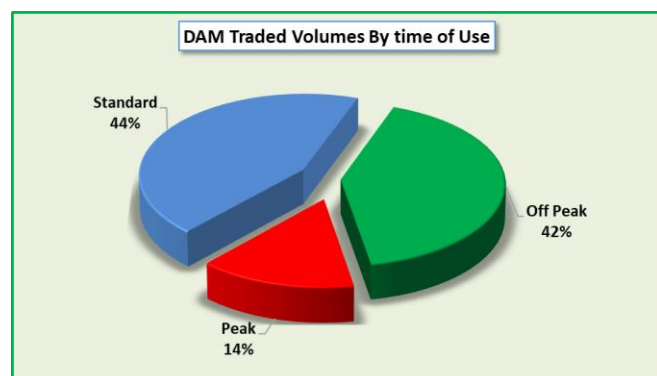
**Day Ahead Market (DAM)**

A total of 59 GWh were traded in the DAM trading platform in March 2020, registering a 17% decrease when compared to the February 2020 figure of 71 GWh.

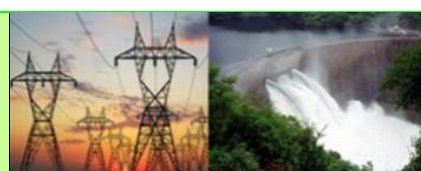
There were more buy bids than sale offers received in March 2020 in the DAM trading platform. A total of 286 GWh sale offers and 352 GWh buy bids were received in March 2020. Sale offers increased by 10% from the February 2020 figure of 260 GWh. Buy bids increased by 18% from the February 2020 figure of 299 GWh.

Trading occurred for 31 days and 737 hours or 99.1% of the time. There was also matching of bids in DAM for 31 days and 737 hours or 99.1% of the time during the month of March 2020.

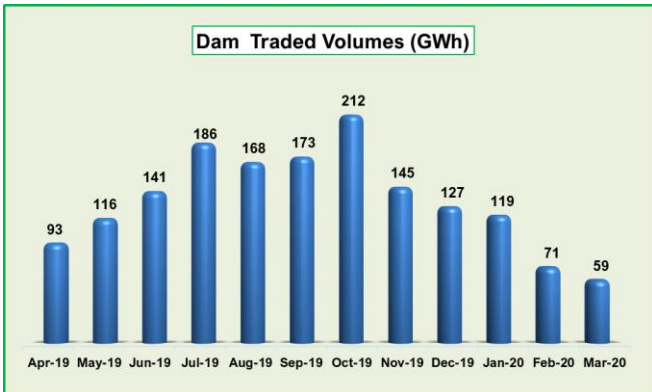
**Fig 4.1: Share of Traded volumes in DAM by time of use for March 2020 (%).**



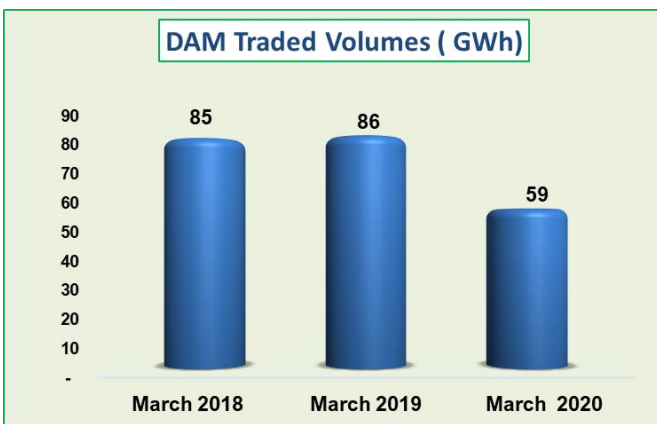
44% of the energy traded in DAM in March 2020 was traded during the Standard period whilst the remainder was traded during Off Peak (42%) and Peak (14%) periods.



**Fig 4.2: Total volumes Traded in DAM from April 2019 to March 2020 (GWh).**



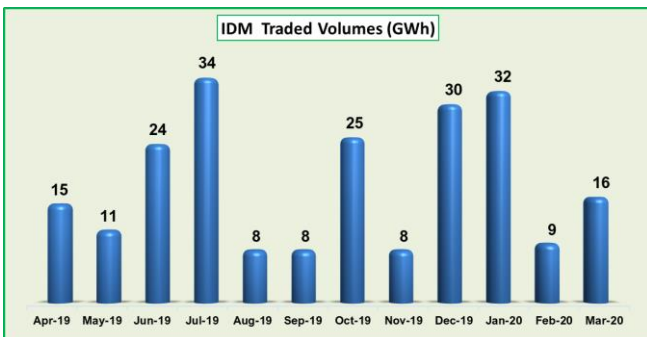
**Fig 4.3: Total Volumes traded in DAM (GWh) for the month of March from 2018 to 2020 (GWh).**



### Intra-day market (IDM)

**16 GWh** were traded in March 2020 when compared to **9 GWh** that were traded in February 2020.

**Fig 5.1: IDM Traded Volumes from April 2019 to March 2020 (GWh).**

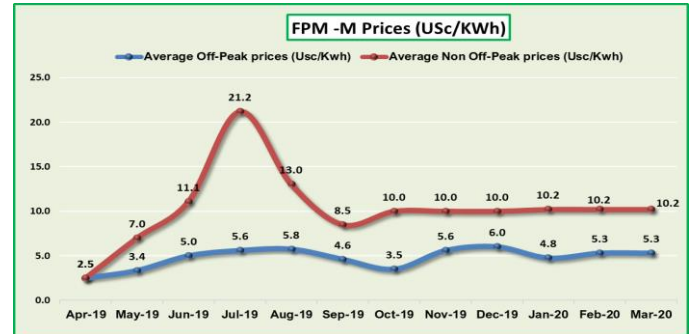


### Market Clearing Prices

#### FPM Monthly Prices

Non off-peak market clearing price on the monthly market remained unchanged from the February 2020 figure of 10.2USc/KWh. Off Peak prices also remained unchanged from the February 2020 figure of 5.3USc/KWh.

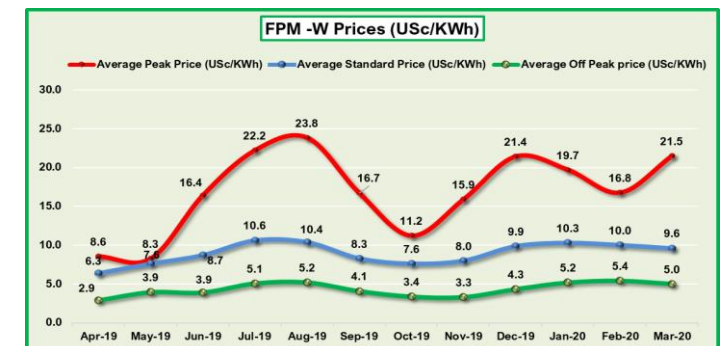
**Fig 7.1: FPM-M Prices by Time of Use from April 2019 to March 2020 (USc/KWh).**



#### FPM Weekly Prices

The average clearing price on the weekly market for the peak period was higher by 28% at 21.5USc/KWh in March 2020 from the February 2020 figure of 16.8USc/KWh. Standard period average price decreased from the February 2020 figure of 10.0USc/KWh to 9.6USc/KWh in March 2020. Off-peak average market clearing price decreased from 5.4USc/KWh in February 2020 to 5.0USc/KWh in March 2020.

**Fig 7.2: FPM-W Average Market Clearing Prices by Time of Use from April 2019 to March 2020 (USc/KWh).**

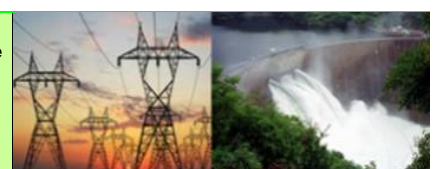


#### Day Ahead Market

The monthly average DAM market clearing price was higher during the month of March 2020 at

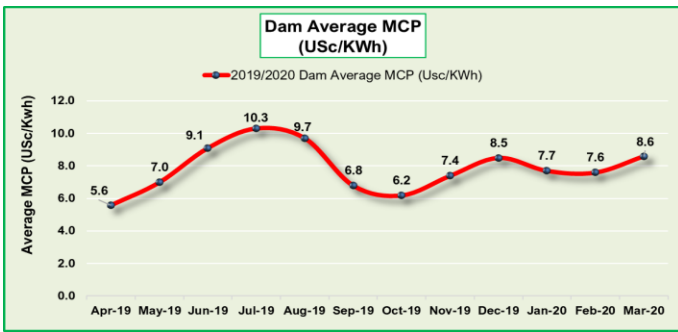


**Southern African Power Pool (SAPP)**  
 7th Floor Goldbridge North, East Gate, Harare, Zimbabwe  
 Tel: + 263 242 254241/254242/254243/254244/254245  
 Fax: 263 242 254245  
 Email: [info@sapp.co.zw](mailto:info@sapp.co.zw)  
 Website: [www.sapp.co.zw](http://www.sapp.co.zw)

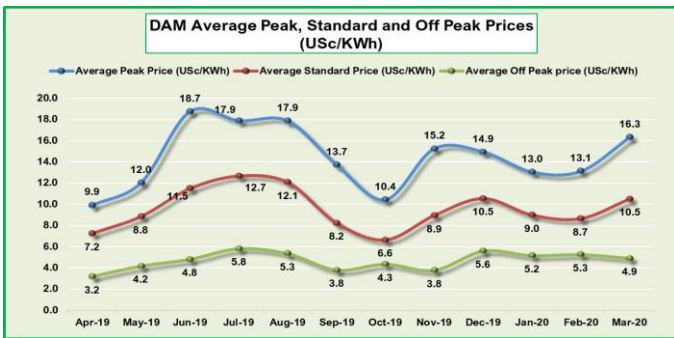


8.6USc/KWh when compared to 7.6USc/KWh recorded in February 2020.

**Fig 7.3 Monthly Average Market Clearing prices from April 2019 to March 2020 (USc/KWh).**



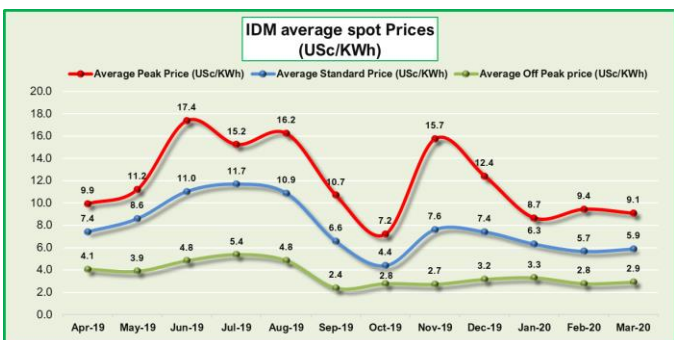
**Fig 7.4 Monthly DAM Average Market Clearing Prices by Time of Use from April 2019 to March 2020 (GWh).**



**Intra Day Ahead Market (IDM)**

The average IDM price for the month of March 2020 for the peak period was 9.1 USc/KWh, down from the February 2020 figure of 9.4 USc/KWh. For standard period, the average IDM price was 5.9 USc/KWh compared to 5.7USc/KWh recorded in February 2020. The IDM average off-peak period price increased from 2.8USc/KWh in February 2020 to 2.9 USc/KWh in March 2020.

**Fig 7.5 IDM Average Prices from April 2019 to March 2020.**



**Revenue Performances**

A total of **USD 7 million** was exchanged on the competitive market during the month of March 2020 when compared to a total of **USD 6 million** exchanged in February 2020. The change is mainly attributed to increase in prices during the month of March 2020 when compared to February 2020. **USD 4 million** was exchanged on the competitive market during the same month of March in 2019.



**Southern African Power Pool (SAPP)**  
 7th Floor Goldbridge North, East Gate, Harare, Zimbabwe  
 Tel: + 263 242 254241/254242/254243/254244/254245  
 Fax: 263 242 254245  
 Email: [info@sapp.co.zw](mailto:info@sapp.co.zw)  
 Website: [www.sapp.co.zw](http://www.sapp.co.zw)

