



SOUTHERN AFRICAN
POWER POOL

Market Performance Report

August 2026

August Outlook

Trading activity across the SAPP competitive markets improved in August 2026. Total traded volume reached 191.20 GWh, increasing by 6.1% month on month and 16.1% year on year. However, transmission bottlenecks along the central corridor resulted in 33% of matched bids not being traded. Prices remained low as available supply continued to exceed demand. Overall, the August results indicate stronger market participation while underscoring the importance of improving transmission capacity allocation to support further growth in SAPP competitive markets.

SAPP Members Corner

Looking ahead, SAPP, in collaboration with GET.transform under the BMZ-funded #ENGAGE programme, will convene the 2026 Market Sounding Event on New SAPP Market Products on 21-22 October 2026 in Johannesburg, South Africa, with virtual participation available. Members are encouraged to register, participate and share operational feedback.

SAPP Future Markets Feasibility
Study Market Sounding Event



[SCAN TO REGISTER](#)



SAPP MARKET TRADING PLATFORM

Mobile App

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Stay connected to the market

Members are encouraged to download the SAPP Market Trading Platform Mobile App for convenient access to market information and trading functions while on the move.

[Download the app and keep your market activity within reach.](#)

01 Total Traded Volumes

Competitive markets | August 2026

Total traded

191.20 GWh

MoM +6.1% | YoY +16.1%

Financial year to date

815.24 GWh

April-August | +24.7% vs prior FYTD

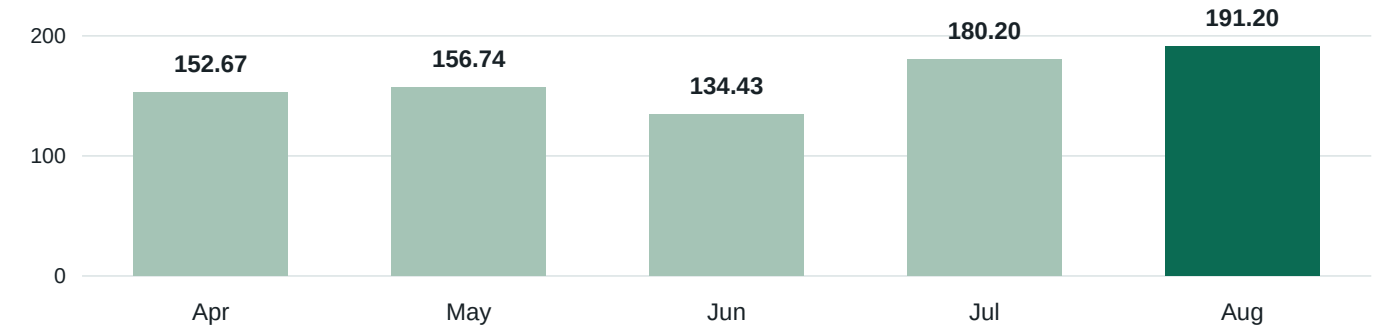
Competitive Market Comparison

August 2026

Market	Aug 2026 GWh	Jul 2026 GWh	MoM	Aug 2025 GWh	YoY
DAM	124.62	123.06	+1.3%	117.40	+6.1%
FPM-M	24.48	0.00	n/a	0.00	n/a
FPM-W	14.65	32.83	-55.4%	23.11	-36.6%
IDM	27.45	24.31	+12.9%	24.22	+13.4%

Monthly Traded Volume

GWh | April-August 2026



Participation Across All Markets

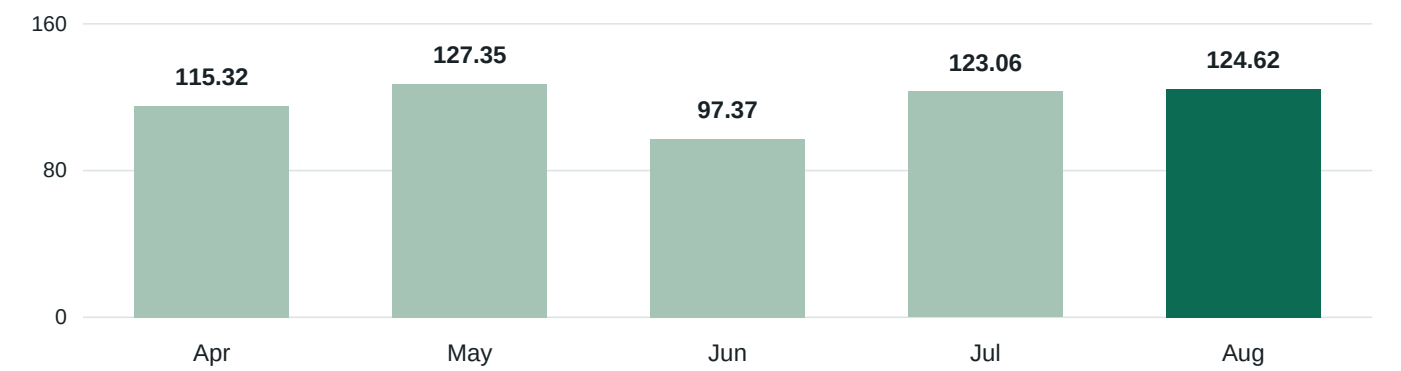
August 2026

Member category	Purchases GWh	Share	Sales GWh	Share
NPU	137.55	71.94%	178.07	93.13%
MP	49.88	26.09%	9.18	4.80%
OM	3.77	1.97%	3.95	2.07%

NPU: National Power Utility; MP: Market Participant; OM: Operating Member.

02 Day Ahead Market (DAM)

Monthly Traded Volume



Average MCP: 58.41 USD/MWh Participation: NPU 7 | MP 5 | OM 4

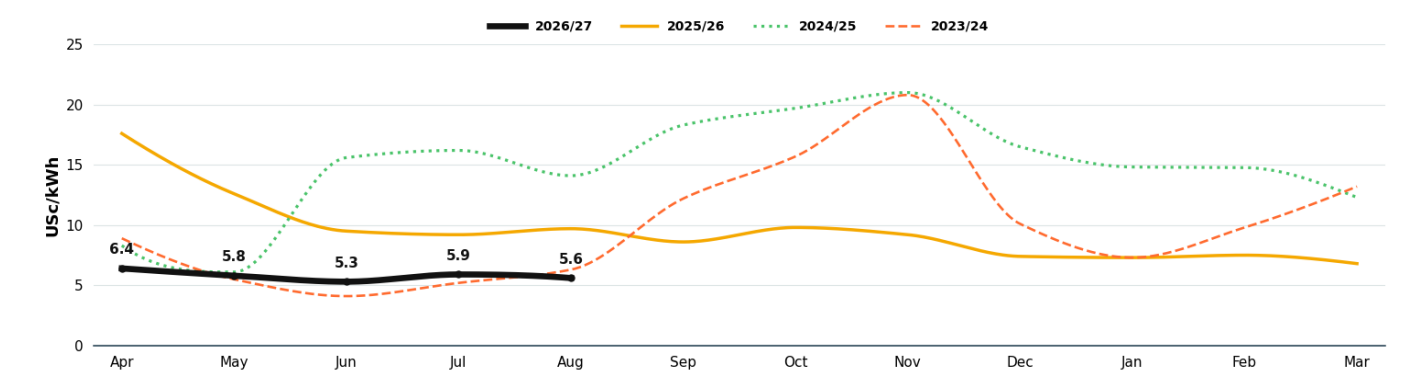
Order Matching and Trading

Buy requests matched: 53.6% Sell offers matched: 19.4%

Time of use	Offered GWh	Requested GWh	Matched GWh	Traded GWh	Not traded GWh	Traded / matched
Morning peak	84.59	32.79	12.43	11.40	1.04	91.67%
Standard	296.89	102.54	45.15	40.93	4.22	90.66%
Evening peak	30.97	23.32	5.14	5.11	0.03	99.38%
Off-peak	418.96	142.05	98.34	63.50	34.84	64.57%
Total	831.41	300.70	161.06	120.93	40.12	75.09%

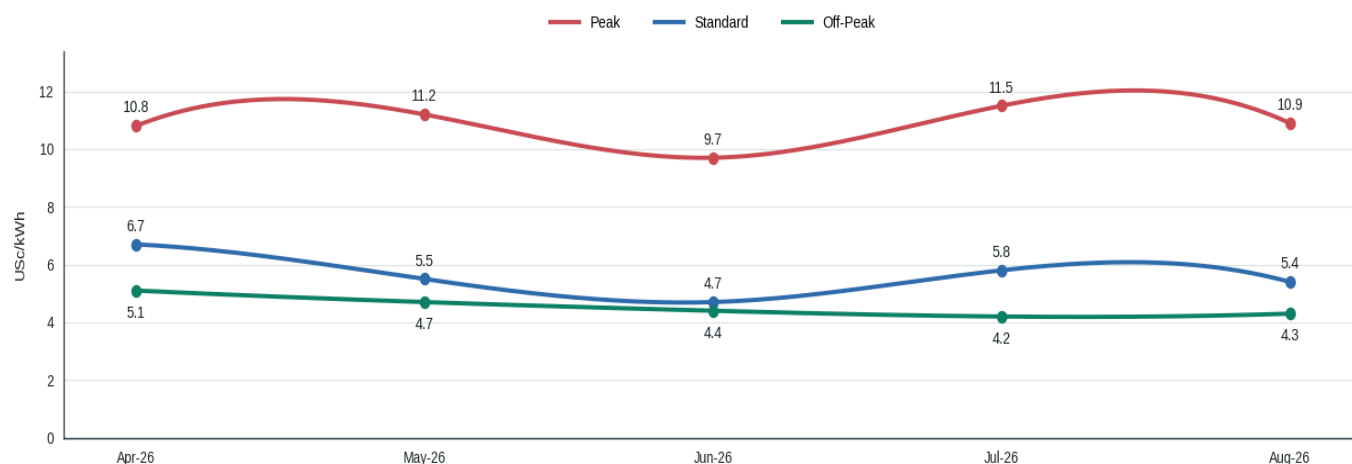
Monthly Unconstrained Prices

USc/kWh | 2026/27 financial year



DAM Average Price by Time of Use

April-August 2026



Area Prices

USD/MWh

Settlement-area prices



Unconstrained average price - 56.5 USD/MWh

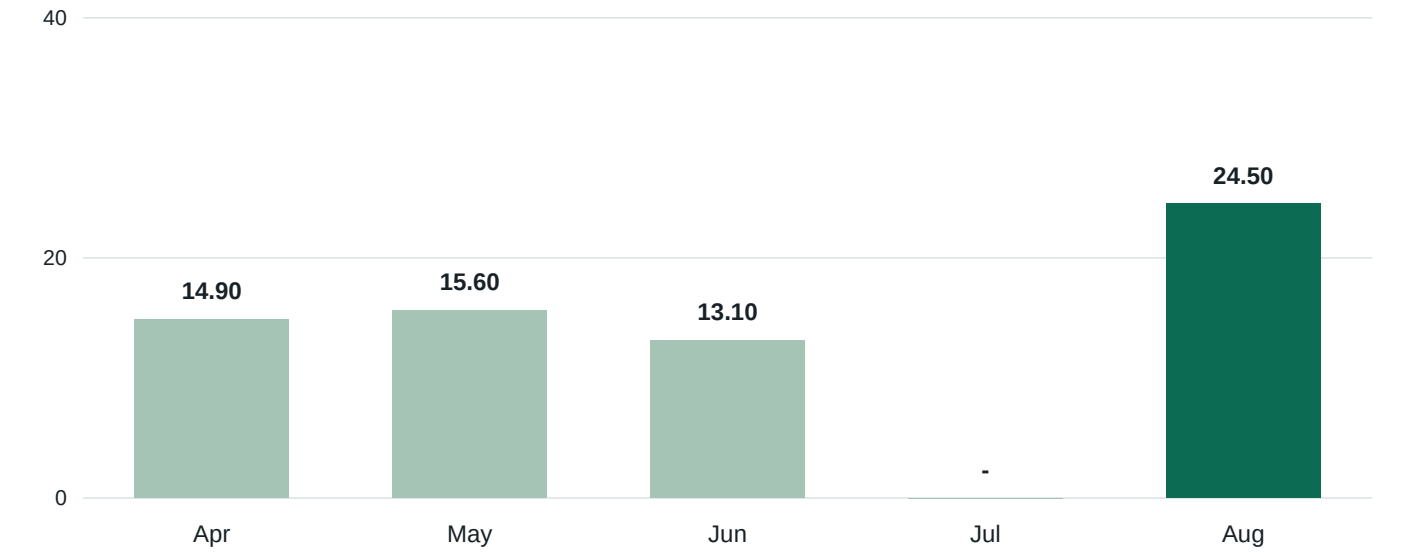
Area Price Spread

KPI	August 2026
Maximum area-price spread	10.1 USD/MWh
Highest positive area price	64.9 USD/MWh
Lowest positive area price	54.8 USD/MWh
Areas above 56.5 USD/MWh benchmark	10 of 17

03 Forward Physical Markets (FPM-M)

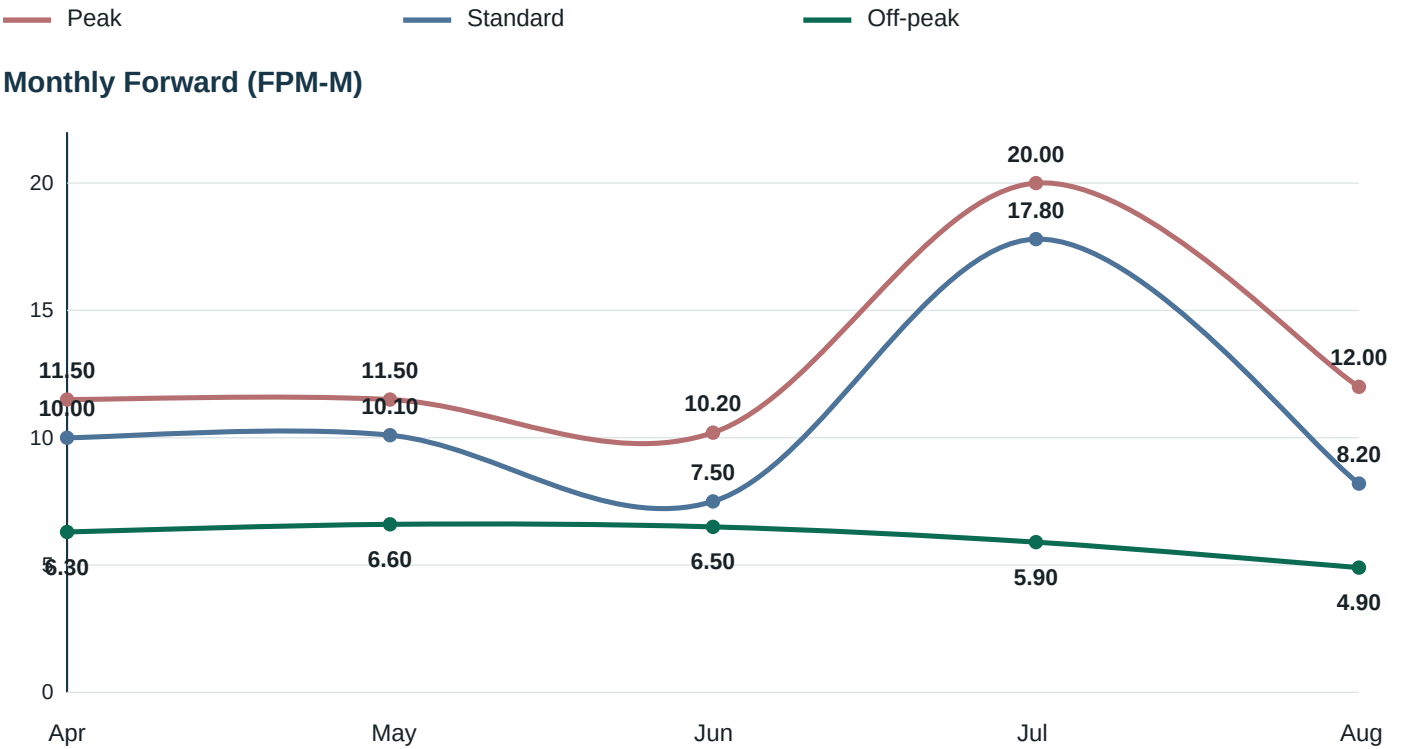
Monthly Forward Volume (FPM-M)

GWh | April-August 2026



FPM-M Prices by Time of Use

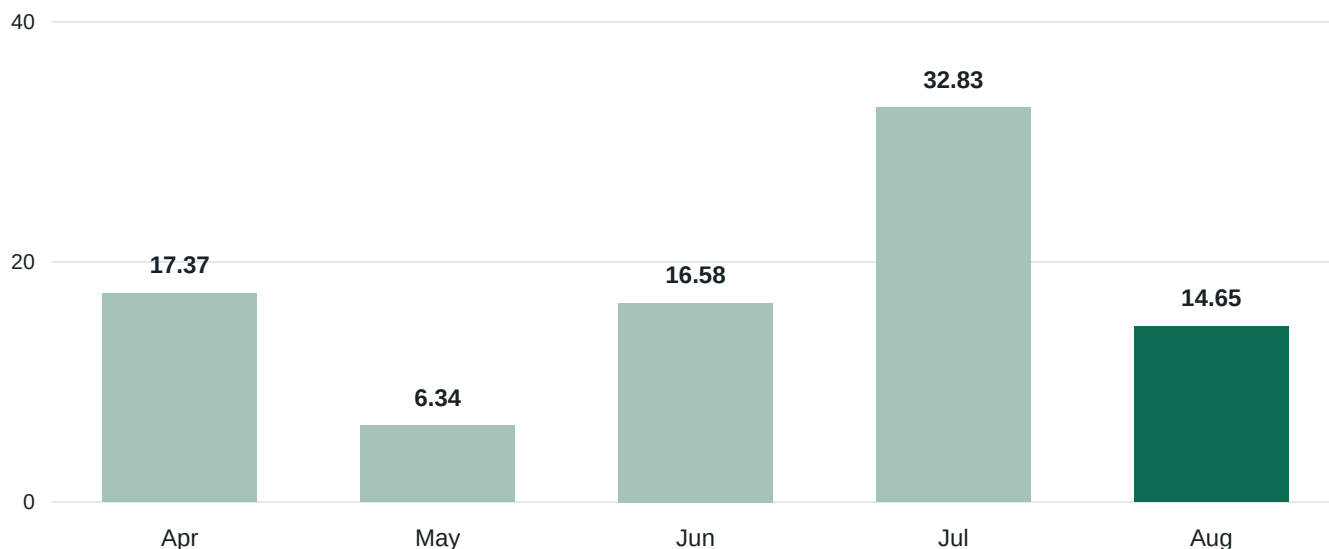
USc/kWh | April-August 2026



04 Forward Physical Markets - FPM-W

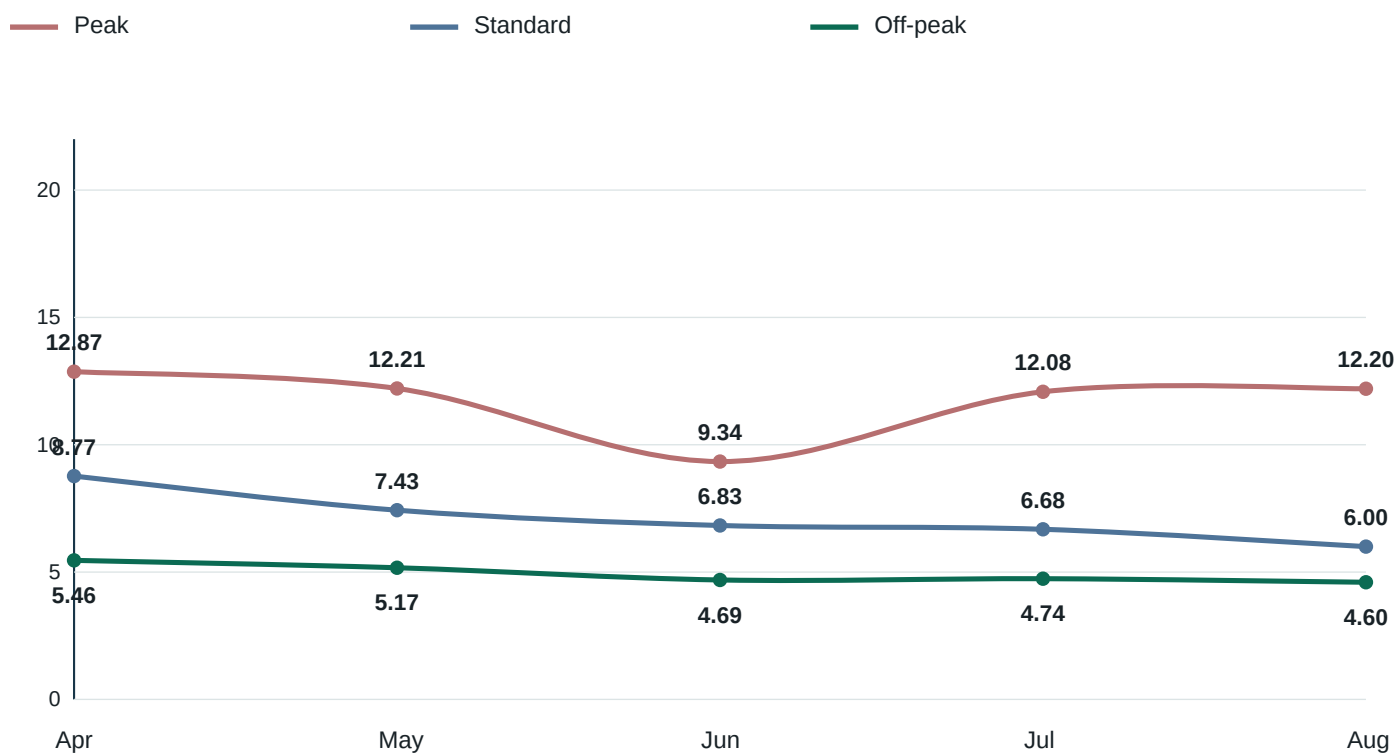
Weekly Forward Volume (FPM-W)

GWh | April-August 2026



FPM-W Prices by Time of Use

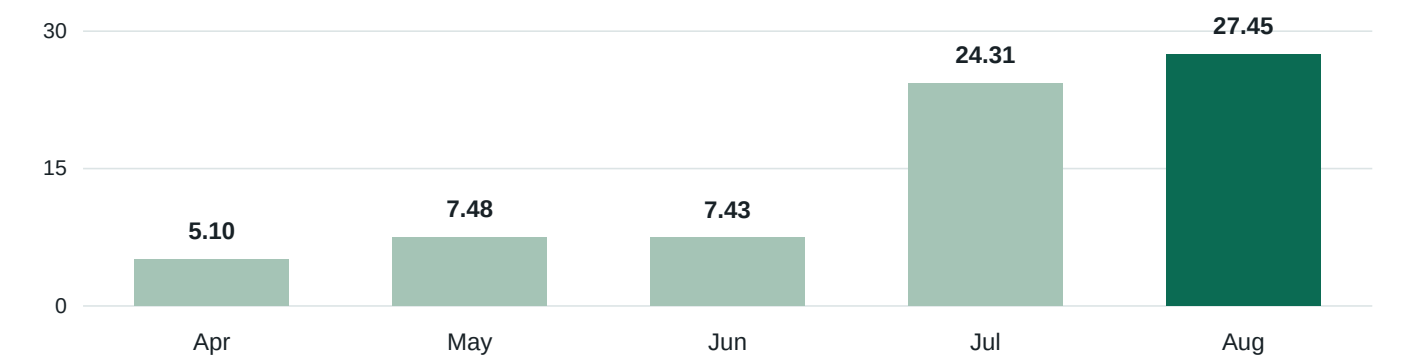
USc/kWh | April-August 2026



05 Intraday Market

Monthly Traded Volume

GWh | April-August 2026



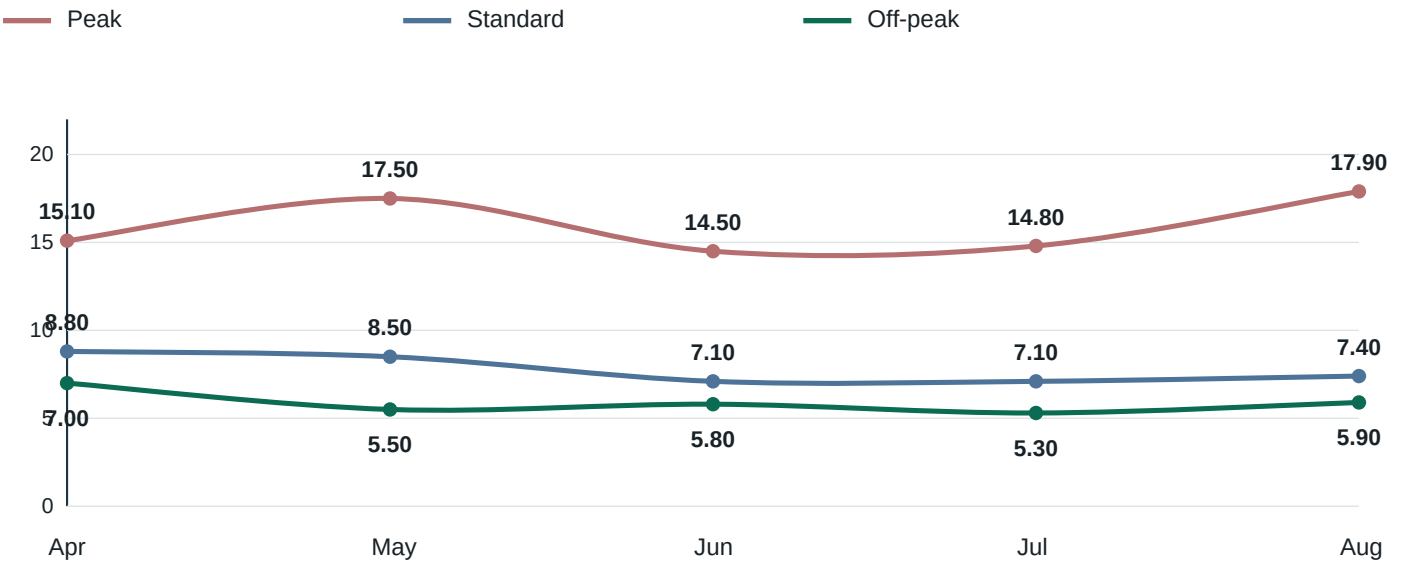
IDM Order Activity by Time of Use

Time of use	Buy bids GWh	Sell offers GWh	Traded GWh
Morning peak	1.59	30.04	1.54
Evening peak	4.53	12.83	3.06
Standard	5.33	110.21	4.61
Off-peak	7.40	234.25	7.00
Total	18.86	387.33	16.22

Traded / buy bids: 86.0% Traded / sell offers: 4.2%

IDM Prices by Time of Use

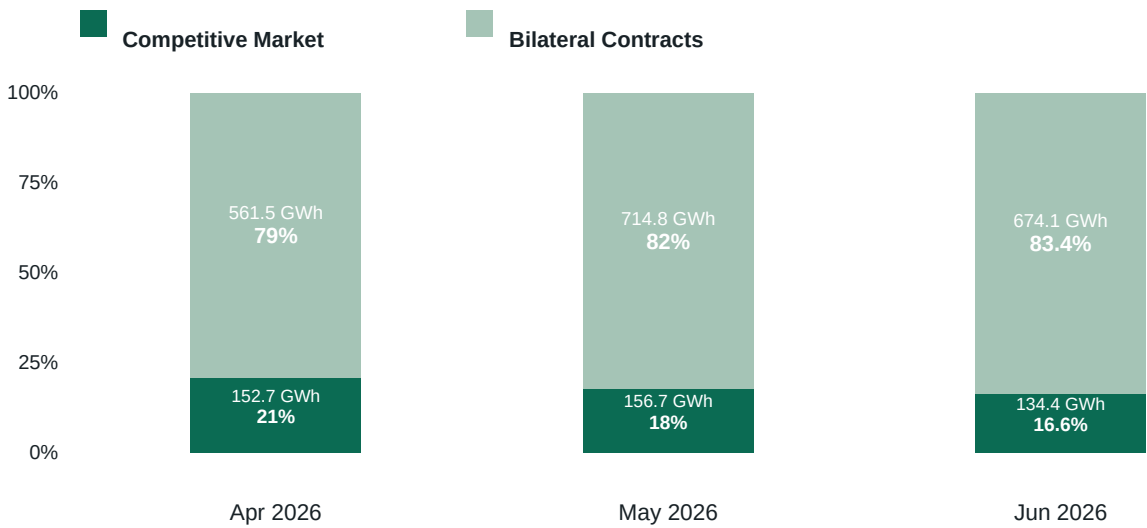
USc/kWh | April-August 2026



06 Market Share

Monthly Trading Mix

Share of total volume



07 Market Revenue Composition

USD million

August 2026 market revenue by component

